

**NOTICE OF PUBLIC HEARING - CITY OF MECHANICSVILLE - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2023 - June 30, 2024**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/13/2023 **Meeting Time:** 06:30 PM **Meeting Location:** 102 N John Stret, Mechanicsville, IA

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.cityofmechanicsville.net

City Telephone Number
(563) 432-7756

	Current Year Certified Property Tax 2022 - 2023	Budget Year Effective Property Tax 2023 - 2024	Budget Year Proposed Maximum Property Tax 2023 - 2024	Annual % CHG
Regular Taxable Valuation	32,597,510	33,128,570	33,128,570	
Tax Levies:				
Regular General	264,040	264,040	268,342	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	48,350	48,350	59,550	
Support of Local Emer. Mgmt. Commission	4,590	4,590	4,845	
Emergency			0	
Police & Fire Retirement			0	
FICA & IPERS	43,572	43,572	42,683	
Other Employee Benefits	61,073	61,073	138,528	
Total Tax Levy	421,625	421,625	513,948	21.89
Tax Rate	12.93427	12.72693	15.51372	

Explanation of significant increases in the budget:

Librarian going full time, increasing the cost of employee benefits. Increase in cost of liability and property insurance, increase in cost of support of local emergency management commission..

If applicable, the above notice also available online at:

www.cityofmechanicsville.net

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year